

Chapter / Part	Division	Clause	THE FIRST SCHEDULE Finance Act 2017-18 update New / inserted Omitted and deleted Substituted	
I	III		Rate of Dividend Tax The rate of tax imposed under section 5 on dividend received from a company shall be-	
		(b)	12.5% 15%, in cases other than mentioned in clauses (a) and (c);	
		(c)	10% 12.5%, in case of dividend received by a person from a mutual fund if the amount of dividend is above 2.5million and 10% if the amount of dividend is less than or equal to 2.5million.	
	IIIA		Rate for Profit on Debt	
TABLE				
			Rate of tax	
			Tax Year 2017	Tax Year 2018
S.No	Profit on Debt			
(1)	(2)		(3)	
1	Where profit on debt does not exceed Rs 25,000,000 Rs. 5,000,000		10%	10%
2	Where profit on debt exceeds Rs 25,000,000 Rs. 5,000,000 but does not exceed Rs 50,000,000 Rs. 25,000,000		2,500,000 + 12.5% of the amount exceeding Rs25,000,000	12.5%
3	Where profit on debt exceeds Rs 50,000,000 Rs. 25,000,000		Rs 5,625,000 + 15% of the amount exceeding Rs 50,000,000	15%

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I	VII		CAPITAL GAINS ON DISPOSAL OF SECURITIES
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The rate of tax to be paid under section 37A shall be as follows:-

TABLE

S.No	Period	Tax Year 2015	Tax Year 2016	Tax Year 2017		Tax Year 2018			
				Filer	Non-filer	Securities acquired before 01.07.2016		Securities acquired after 01.07.2016	
(1)	(2)	(3)	(4)	(5)	(6)	Filer	Non-filer	Filer	Non-filer
1	Where holding period of a security is less than twelve months	12.5%	15%	15%	18%	15%	20% 18%	15%	20%
2	Where holding period of a security is twelve months or more but less than twenty-four Months	10%	12.5%	12.5%	16%	15%	20% 16%	15%	20%
3	Where holding period of a security is twenty-four months or more but the security was acquired on or after 1st July, 2013	0%	7.5%	7.5%	11%	15%	20% 11%	15%	20%
4	Where the security was acquired before 1st July, 2013	0%	0%	0%	0%	0%	0%	0%	0%
5	Future commodity contracts entered into by members of Pakistan Mercantile Exchange.	0%	0%	5%	5%	5%	5%	5%	5%
			Provided that the rate of tax on cash settled derivatives traded on the stock exchange shall be 5% for the tax years 2018 to 2020.						

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	IX		Minimum tax under section 113
S.NO	Person(s)		Minimum Tax as percentage of the person's turnover for the year
(1)	(2)		(3)
1	(a) Oil marketing companies, Oil refineries, Sui Southern Gas Company Limited and Sui Northern Gas Pipelines Limited (for the cases where annual turnover exceeds rupees one billion.) (b) Pakistani Airlines; and (c) Poultry industry including poultry breeding, broiler production, egg production and poultry feed production. (d) Dealers or distributors of fertilizer ;and (e) Person running an online marketplace as defined in clause (38B) of section 2.";		0.5%
2	(a) Distributors of pharmaceutical products, fast moving consumer goods and cigarettes; (b) Petroleum agents and distributors who are registered under the Sales Tax Act, 1990; (c) Rice mills and dealers; and (d) Flour mills.		0.2%
3	Motorcycle dealers registered under the Sales Tax Act, 1990		0.25%
4	In all other cases.		1% 1.25%
PART II			RATES OF ADVANCE TAX See Division II of Part V of Chapter X
After the table			Provided that the rate specified in column (3)-
	(a)	in the case of industrial undertaking, being a filer, importing plastic raw material falling under PCT Heading 39.01 to 39.12 for its own use shall be 1.75% of the import value as increased by customs duty, sales tax and Federal excise duty; and	
	(b)	in the case of a commercial importer, being a filer, importing plastic raw material falling under PCT Heading 39.01 to 39.12 shall be 4.5 % of the import value as increased by customs duty, sales tax and Federal excise duty.";	

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III	I		Advance Tax on Dividend The rate of tax to be deducted under section 150 and 236S shall be-																						
		(a)	7.5% in the case of dividends declared or distributed by purchaser of a power project privatized by WAPDA or on shares of a company set up for power generation or on shares of a company, supplying coal exclusively to power generation projects;																						
		(b)	12.5% 15% for filers other than mentioned in (a) above;																						
		(c)	20 % for non-filers other than mentioned in (a) above:																						
			Provided that the rate of tax required to be deducted by a collective investment scheme [", REIT Scheme"] or a mutual fund shall be-																						
			<table border="1"> <thead> <tr> <th rowspan="2">Person</th> <th rowspan="2">Stock Fund</th> <th colspan="2">Money market fund, income fund or REIT scheme or any other fund</th> </tr> <tr> <th>Filer</th> <th>Non-Filer</th> </tr> <tr> <th>(1)</th> <th>(2)</th> <th>(3)</th> <th>(4)</th> </tr> </thead> <tbody> <tr> <td>Individual</td> <td>10% 12.5%</td> <td>10% 12.5%</td> <td>15%</td> </tr> <tr> <td>Company</td> <td>10% 12.5%</td> <td>25%</td> <td>25%</td> </tr> <tr> <td>AOP</td> <td>10% 12.5%</td> <td>10%</td> <td>15%</td> </tr> </tbody> </table>	Person	Stock Fund	Money market fund, income fund or REIT scheme or any other fund		Filer	Non-Filer	(1)	(2)	(3)	(4)	Individual	10% 12.5%	10% 12.5%	15%	Company	10% 12.5%	25%	25%	AOP	10% 12.5%	10%	15%
Person	Stock Fund	Money market fund, income fund or REIT scheme or any other fund																							
		Filer	Non-Filer																						
(1)	(2)	(3)	(4)																						
Individual	10% 12.5%	10% 12.5%	15%																						
Company	10% 12.5%	25%	25%																						
AOP	10% 12.5%	10%	15%																						
			Provided further that in case of a stock fund if dividend receipts of the fund are less than capital gains, the rate of tax deduction shall be 12.5% .																						
			Provided further that if a Developmental REIT Scheme with the object of development and construction of residential buildings is setup by thirtieth day of June, 2018, rate of tax on dividend received by a person from such Developmental REIT Scheme shall be reduced by fifty percent for three years from thirtieth day of June, 2018.																						
			Provided further that the rate of tax on dividend received by a person, other than a company, from a money market mutual fund shall be 10% if the amount of dividend does not exceed two and a half million Rupees.;																						

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III	II		Payments to non-residents
		1	The rate of tax to be deducted from a payment referred to in sub-section (1A) of section 152 shall be 7% of the gross amount payable in case a person is a filer and 12% 13% in case the person is a non-filer.
		1A	The rate of tax to be deducted from payments referred to in sub-section (1AA) of section 152, shall be 5% of the gross amount paid.
		2	The rate of tax to be deducted under sub-section (2) of section 152 shall be 20% of the gross amount paid.
		3	The rate of tax to be deducted under sub-section (1AAA) of section 152, shall be 10% of the gross amount paid
		4	payment referred to in clause (a) of sub-section (2A) of section 152 shall be— (i) in case of a company, 4% of the gross amount payable, if the company is a filer and 6% 7% if the company is a non-filer; and (ii) in any other case, 4.5% of the gross amount payable, if the person is a filer and 6.5% 7.5% if the person is a non-filer.
		5	The rate of tax to be deducted from a payment referred to in clause (b) of sub-section (2A) of section 152 shall be— (i) in the case of transport services, two per cent of the gross amount payable; or (ii) in cases other than transport,— (a) in case of a company, 8% of the gross amount payable, if the company is a filer and 12% 14% if the company is a non-filer; and (b) in any other case, 10% of the gross amount payable, if the person is a filer and 15% 17.5% if the person is a non-filer;
		6	The rate of tax to be deducted from a payment referred to in clause (c) of sub-section (2A) of section 152 shall be,— (i) 10% of the gross amount payable in case of sportspersons; (ii) in case a person is a filer, 7% of the gross amount payable and 12% 13% if the person is a non-filer.”;

Chapter / Part	Division	Clause	THE FIRST SCHEDULE Finance Act 2017-18 update New / inserted Omitted and deleted <u>Substituted</u>
III	III		Payments for Goods or Services
		1	<p>The rate of tax to be deducted from a payment referred to in clause (a) of sub-section (1) of section 153 shall be -</p> <p>(a) in the case of the sale of rice, cotton seed or edible oils, 1.5% of the gross amount payable; or Explanation:- For the removal of doubt, it is clarified that "cotton seed and edible oils" means cotton seed oil and edible oils.</p> <p>(ab) in the case of the supplies made by the distributors of fast moving consumer goods, 3% of the gross amount payable, if the supplier is a company and 3.5% if the supplier is other than a company.</p> <p>(ab) in the case of supplies made by the distributor of fast moving consumer goods,— (i) in case of a company, 2% of the gross amount payable; and (ii) in any other case, 2.5% of the gross amount payable.</p> <p>(b) in the case of sale of goods,— (i) in case of a company, 4% of the gross amount payable, if the company is a filer and 6% 7% if the company is a non-filer; and (ii) in any other case, 4.5% of the gross amount payable, if the person is a filer and 6.5% 7.75% if the person is a non-filer:</p>
		2	<p>The rate of tax to be deducted from a payment referred to in clause (b) of sub-section (1) of section 153 shall be —</p> <p>(i) in the case of transport services, two per cent of the gross amount payable; or (ii) in the case of rendering of or providing of services, —</p> <p>(a) in case of a company, 8% of the gross amount payable, if the company is a filer and 12% 14.50 % if the company is anon-filer; and (b) in any other case, 10% of the gross amount payable, if the person is a filer and 15% 17.50% if the person is a non-filer; (c) in respect of persons making payments to electronic and print media for advertising services,—</p> <p>(i) in case of a filer, 1.5% of the gross amount payable; and (ii) in case of a non-filer, 12% of the gross amount payable, if the non-filer is a company and 15% if the non-filer is other than a company;</p>

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III	III		Payments for Goods or Services

		3	The rate of tax to be deducted from a payment referred to in clause (c) of sub-section (1) of section 153 shall be- (i) 10% of the gross amount payable in case of sportspersons; (ii) in case of a company, 7% of the gross amount payable, if the company is a filer and 10% 12% if the company is a non-filer; and (iii) in any other case, 7.5% of the gross amount payable, if the person is a filer and 10% 12.5% if the person is a non-filer.
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III	V		Income from Property
		(a)	The rate of tax to be deducted under section 155, in the case of individual and association of persons, shall be—

S.No (1)	Gross amount of rent (2)	Rate of tax (3)
1	Where the gross amount of rent does not exceed Rs. 200,000	NIL
2	Where the gross amount of rent exceeds Rs. 200,000 but does not exceed Rs. 600,000	5% of the gross amount exceeding Rs. 200,000
3	Where the gross amount of rent exceeds Rs. 600,000 but does not exceed Rs. 1,000,000	Rs. 20,000 + 10% of the gross amount exceeding Rs. 600,000
4	Where the gross amount of rent exceeds Rs.1,000,000 but does not exceed Rs.2,000,000.	Rs.60,000 plus 15 per cent of the gross amount exceeding Rs.1,000,000.
5	Where the gross amount of rent exceeds Rs.2,000,000.	Rs.210,000 plus 20 per cent of the gross amount exceeding Rs.2,000,000"; and

		(b)	The rate of tax to be deducted under section 155, in the case of company shall be 15% of the gross amount of rent for filers and 17.5% of the gross amount of rent for non-filers.
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III	VI		Prizes and Winnings
		1	The rate of tax to be deducted under section 156 on a prize on prize bond or cross-word puzzle shall be 15% of the gross amount paid for filers and 20% 25% of the gross amount paid for non-filers.
		2	The rate of tax to be deducted under section 156 on winnings from a raffle, lottery, prize on winning a quiz, prize offered by a company for promotion of sale, shall be 20% of the gross amount paid.
	VIA		Petroleum Products
			Rate of collection of tax under section 156A shall be 12 of the amount of payment for filers and 15% 17.50% for non-filers.
	VIB		CNG Stations
			The rate of tax to be collected under section 234A in the case of a Compressed Natural Gas station shall be four per cent of the gas consumption charges for filers and six per cent for non-filers.
IV			DEDUCTION OR COLLECTION OF ADVANCE TAX
	IV		Electricity Consumption
			Rate of collection of tax under section 235 where the gross amount of electricity bill
	V		Telephone Users
			Rates of collection of tax under section 236, —
		a	in the case of a telephone subscriber (other than mobile phone subscriber) where the amount of monthly bill exceeds Rs.1000
		b	in the case of subscriber of internet, mobile telephone and pre-paid internet or telephone card
			10% of the exceeding amount of bill
			14% 12.5% of the amount of bill or sales price of internet pre-paid card or prepaid telephone card or sale of units through any electronic medium or whatever form.

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IV	VII		Advance Tax on Purchase, Registration and Transfer of Motor Vehicles
		1	The rate of tax under sub-sections (1) and (3) of section 231B shall be as follows:-

S. No.	Engine capacity	For filers	Tax for non-filer
(1)	(2)	(3)	(4)
1.	upto 850cc	Rs. 10,000 7,500	Rs. 10,000
2.	851cc to 1000cc	Rs. 20,000 15,000	Rs. 25,000
3.	1001cc to 1300cc	Rs. 30,000 25,000	Rs. 40,000
4.	1301cc to 1600cc	Rs. 50,000	Rs. 100,000
5.	1601cc to 1800cc	Rs. 75,000	Rs. 150,000
6.	1801cc to 2000cc	Rs. 100,000	Rs. 200,000
7.	2001cc to 2500cc	Rs. 150,000	Rs. 300,000
8.	2501cc to 3000cc	Rs. 200,000	Rs. 400,000
9.	Above 3000cc	Rs. 250,000	Rs. 450,000"

	VIII		Advance tax at the time of sale by auction The rate of collection of tax under section 236A shall be 10% of the gross sale price of any property or goods sold by auction for filers and 15% of the gross sale price of any property or goods sold by auction for non-filers.
	XV		Advance tax on sale to retailers The rate of collection of tax under section 236H shall be 0.5% of the gross amount of sales. The rate of collection of tax under section 236H on the gross amount of sales shall be as follows:-

Category of sale	Rate of tax	
	Filer	Non-filer
(1)	(2)	(3)
Electronics	1%	1%
Others	0.5%	

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IV	XXI		Advance Tax on Banking Transactions Otherwise Than Through Cash
			The rate of tax to be collected under section 236P shall be 0.6% of the transaction for non-filers. Provided that the rate specified in this Division for the period it deems appropriate shall be 0.3 per cent for the period commencing from the 11th day of July, 2015 and ending on the 30th day of September, 2015 (both days inclusive) or till the date as the Federal Government may, by notification in the official Gazette on recommendation of the Economic Coordination Committee of the Cabinet, extend: Provided that the Federal Government may, by notification in the Board with the approval of Minister Incharge of official Gazette and on recommendation of the Economic Coordination Committee of the Cabinet, amend the rate specified in this Division.
	XXV		ADVANCE TAX ON INSURANCE PREMIUM
			The rate of tax to be collected from non-filers under section 236U shall be as under:-

S.No.	Type of Premium	Rate
(1)	(2)	(3)
1.	General insurance premium	4%
2.	Life insurance premium if exceeding Rs 0.2 million exceeding Rs. 0.3 million in aggregate per annum	1%
3.	Others	0%]